



December 15, 2016

This Participant Disclosure Notice is being provided to you [as required by federal law] because you are or will be eligible to participate or have a balance in LDiscovery, LLC 401(k) Plan (“the Plan”) and have the right to direct investments.

The attached material provides details related to:

- Information about managing your Plan account
- Certain Plan information including an explanation of the right to direct investments, any Plan restrictions, and a description of the types of fees and expenses associated with a Plan account
- Various details about the Plan’s investment options, including short-term trading fee information.

Starting the week of 12/15/2016 you can sign into your account or obtain additional information related to the Plan at [www.netbenefits.com](http://www.netbenefits.com) or by calling 1-800-835-5097. Please refer back to this Important Plan Information on NetBenefits® when managing or monitoring your account.

**Note:** The first time you log on to [www.netbenefits.com](http://www.netbenefits.com), you will need to register and set up a username and password to access your account. If you already have a username and password for a Fidelity site (including NetBenefits® from a previous employer), you do not need to register again.

Sincerely,

Jen Swensson

Vice President, Human Resources  
LDiscovery



## PARTICIPANT DISCLOSURE NOTICE IMPORTANT PLAN AND INVESTMENT-RELATED INFORMATION

This Participant Disclosure Notice (the "Notice") provides certain information about your Plan. Your rights under the Plan are subject to the terms of the Plan. This Notice describes only your Fidelity account within the Plan.

### Right to Direct Investments

You have the right to direct your account balance and any future contributions among the Plan's investment options, subject to restrictions summarized below. To access your Plan account with Fidelity, make any changes to your investment options, direct any future contributions, or seek additional information, log on to [www.netbenefits.com](http://www.netbenefits.com) or call Fidelity at 1-800-835-5097.

### Investment Options

The Plan offers a choice of investment options to allow you to create a diversified portfolio to help you meet your individual needs. Below is a listing of the investment options available under the Plan. Additional information (including risk and performance information) is available on [www.netbenefits.com](http://www.netbenefits.com).

Ticker Symbol	Fund Name	Short-term Redemption Fee*
	Morley Stable Value Fund Class 25 - I	
PTRQX	Prudential Total Return Bond Fund Class Q	
VBTLX	Vanguard Total Bond Market Index Fund Admiral Shares	
VBIRX	Vanguard Short-Term Bond Index Fund Admiral Shares	
BRHYX	BlackRock High Yield Bond Portfolio Class K	
OIEJX	JPMorgan Equity Income Fund Class R6	
VASVX	Vanguard Selected Value Fund Investor Shares	
DFSVX	DFA U.S. Small Cap Value Portfolio Institutional Class	
FUSVX	Fidelity® 500 Index Fund - Premium Class	
FSCGX	Fidelity® Mid Cap Index Fund - Premium Class	0.75%/ 30 days
VSMAX	Vanguard Small-Cap Index Fund Admiral Shares	
LSIFX	ClearBridge Aggressive Growth Fund Class IS	
VMGRX	Vanguard Mid-Cap Growth Fund Investor Shares	
QUAIX	AB Small Cap Growth Portfolio Class I	
RERGX	American Funds EuroPacific Growth Fund® Class R-6	
ODVIX	Oppenheimer Developing Markets Fund Class I	
VTIAX	Vanguard Total International Stock Index Fund Admiral Shares	
RNPGX	American Funds New Perspective Fund® Class R-6	
ATTIX	American Century Investments One Choice In Retirement Portfolio Institutional Class	
ARBSX	American Century Investments One Choice 2020 Portfolio Institutional Class	
ARWFX	American Century Investments One Choice 2025 Portfolio Institutional Class	
ARCSX	American Century Investments One Choice 2030 Portfolio Institutional Class	
ARLIX	American Century Investments One Choice 2035 Portfolio Institutional Class	
ARDSX	American Century Investments One Choice 2040 Portfolio Institutional Class	
AOOIX	American Century Investments One Choice 2045 Portfolio Institutional Class	
ARFSX	American Century Investments One Choice 2050 Portfolio Institutional Class	
ARENX	American Century Investments One Choice 2055 Portfolio Institutional Class	
	Managed Income Portfolio Class 1	

\*There is a short-term redemption fee for fee eligible shares held less than the number of days listed.



## Restrictions

There may be certain restrictions, as summarized below, on how investment directions may be made in the Plan.

- Exchanges into Managed Income Portfolio Class 1 (0632) are not allowed
- Investment elections for Managed Income Portfolio Class 1 (0632) are not allowed

Keep in mind that restrictions are subject to change.

## Exercising Voting, Tender and Similar Rights

You have the right to exercise voting, tender and similar rights related to the following investments you may have in your Plan account. You will receive information regarding such rights and how to exercise them at the time of a vote, tender, or other event.

- Mutual Funds

## Fees and Expenses

If you have an account in the Plan, it may be subject to the following types of fees and expenses:

- Asset-based fees
- Plan administrative fees and expenses
- Individual fees and expenses

### Asset-Based Fees

Asset-based fees reflect an investment option's total annual operating expenses and include management and other fees. They are often the largest component of retirement plan costs and are paid by all shareholders of the investment option. Typically, asset-based fees are reflected as a percentage of assets invested in the option and often are referred to as an "expense ratio." You may multiply the expense ratio by your balance in the investment option to estimate the annual expenses associated with your holdings.

Asset-based fees are deducted from an investment option's assets, thereby reducing its investment return. Fee levels can vary widely among investment options, depending in part on the type of investment option, its management (including whether it is active or passive), and the risks and complexities of the option's strategy. In some instances, a Plan's administrative services may be paid for through offsets and/or payments associated with a Plan's investment options.

### Plan Administrative Fees and Expenses

Plan administrative fees may include recordkeeping, legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. Some Plans may deduct these fees and expenses from individual accounts in the Plan.

Based on the information and direction Fidelity had at the time this Notice was prepared, the following Plan administrative fees listed below may be deducted from accounts in the Plan. The Plan's administrative services may also be paid for through offsets and/or payments associated with one or more of the Plan's investment options. As you review this information, please keep in mind that fees are subject to change and that certain Plan administrative fees may not be deducted from accounts in certain circumstances.

LDiscovery takes our fiduciary, or legal, responsibilities to you as plan participants very seriously, and in doing so we have recently hired Lockton Investment Advisors to assist the members of the 401(k) investment and oversight committee with the ongoing selection and monitoring of investment options, as well as consult with us on the design of our 401(k) plan and industry trends. We value the independent advice we will receive from Lockton, and as always, welcome feedback from our participants on the retirement plan itself and investment options available.

You may notice a small quarterly charge on your account statement as a result. Should you have any questions about this, please don't hesitate to call Fidelity at 1-800-835-5097 and speak with a Retirement Counselor.



Type of Plan Administrative Fee	Amount
Recordkeeping Fee	The annual Plan level fee is 0.17% of the Plan's assets. This amount will be deducted from participant accounts proportionally based upon account balance. For example, if your account balance is \$10,000.00 you will have an estimated fee between \$12.00 and \$22.00 per year deducted quarterly.

**If any Plan administrative fees are deducted directly from your account, they will be reflected on your Plan account statement.**

### Individual Fees and Expenses

Individual fees and expenses include those associated with a service or transaction you may select, or an investment option you hold in your account. In some instances, they may be deducted from the accounts of those individuals who utilize the service or engage in the transaction.

If you have an account in the Plan and you select or execute the following service(s) or transaction(s), the fee(s) outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this Notice was prepared. As you review this information, please keep in mind that fees are subject to change and that certain individual fees may not be deducted in certain circumstances.

Type of Individual Fee	Amount
Loan Setup Fee	\$75 per loan
Loan Maintenance Fee	\$25 per year per loan
Minimum Required Distribution Fee	\$25 per transaction
Overnight Mailing Fee	\$25 per transaction

Also, please note you may incur short-term redemption fees (or shareholder fees), commissions, and similar expenses in connection with transactions associated with your Plan's investment options.

**If any individual fees are deducted directly from your account, they will be reflected on your Plan account statement.**

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